



	HOLIDAYS												MARKET							SETTLEMENT					
	J	F	M	A	M	J	J	A	S	O	N	D	BL	MO	SS	TR	TK	SP †	MI †	AV †	CROSS	CURRENCY	DAY	EF	
 AUSTRALIA GMT+10/DST+11 (DST Apr 6 - Oct 5) ASX, CHI-X	1 27			18 21 25	9		4*	6*	4*	24# 25 26 31#			1	yes	yes	none	0.001 - 1	12,1	4,833	7,4	Centre Point	AUD	T+3	0.15bps Auction 0.3 bps Centre Point 0.5 bps I-Berg 0.28 bps	
# Close at 14:10 * Trading, non-settlement												PO 7:00-10:00 RT 10:00-16:00 NO PO/RT 10:00-16:12:59											0.06/0.12bps		
 CHINA GMT+8 SHSE, SZSE	1 30 31	1		5	1	2				8 30	1 2 3		100	yes	yes	10%	various	14,8	6,212	25,6	no	RMB	T+1 A T+3 B	5RMB US1 stamp 0.1%	
												PO 9:15-9:25 AM 9:30-11:30 PM 13:00-15:00													
 HONG KONG GMT+8 HKEX	1 31	1 3		5 18 21	1 6	2	1			9 1 2	25 26		400, 500 1000 2000	no	yes	24 spreads	0.001 - 5	13,7	5,54	11,6	yes	HKD	T+2	10.7bps	
* Dec 31 Half Day												PO 9:00-9:30 AM 9:30-12:00 PM 13:00-16:00													
 INDIA GMT+5.5 BSE, NSE			27	17	8 14 18	1		29	15 29	2 3 6 23 24	4 6	25	1	yes	yes	10 to 20%	5 paise	3,1	4,239	12,3	500K shs	INR	T+2	12.4bps	
												PO 9:00-9:15 RT 9:15-15:30													
 INDONESIA GMT+7 IDX	1 14 31			18	1 27 29	28 29	17			5 25	25		100	no	no	various	1 - 5 - 25	60,8	14,336	12,3	yes	IDR	T+3	4.3bps	
												PO 8:45-8:55 AM 9:00-12:00 (to 11:30 on Fri) PM 13:30-15:49 (@ 14:00 Fri)													
 JAPAN GMT+9 JPX SBJJ CHI-X	1 2 3 13	11	21	29	3 4 5 6		21		15 23	13 23 24	3 23 31		1 to 3000	yes	yes	10 to 30%	0,1 yen	11,8	6,797	11,6	yes	YEN	T+3	0.004bps	
												AM 9:00-11:30 PM 12:30-15:00 RT 8:20-16:00													
												PO 8:00 / AM 9:00-11:30 PM 12:30-15:00													
 KOREA GMT+9 KRX	1 30 31	1	1		5 6	6		15	7 8 9	3 9	25		1 or 10	yes	yes	15%	5 - 5000	17,5	5,703	5,7	Dark & Lit	KRW	T+2	32.9bps	
												PO 7:30-8:30 RT 9:00-15:00													
												NS 19:00-23:59											YEN	T+3+4	0.2/0.4bps
																							YEN	T+3	0.0/0.2bps

LEGEND

AV - ANNUAL VOLATILITY %
BL - BOARD LOT

RT - REGULAR TRADING SESSION
SS - SHORT SELLING ALLOWED

07:00

08:00

09:00

10:00

11:00

12:00

13:00

14:00

15:00

16:00

17:00

18:00

19:00

20:00

21:00

22:00

LEGEND

AV - ANNUAL VOLATILITY %
 BL - BOARD LOT
 CROSS - CROSSING FACILITY
 MI - 1 % MEDIAN DAILY VOLUME COST
 MO - MARKET ORDER ALLOWED
 NS - NIGHT SESSION
 PO - PRE OPEN PERIOD
 RT - REGULAR TRADING SESSION
 SS - SHORT SELLING ALLOWED
 SP - BID ASK SPREAD (BPS)
 TK - TICK SIZE
 TR - TRADING RANGE

DISCLAIMER

Every effort was made to guarantee the accuracy of this document. However, AsiaETrading takes no responsibility for any mistakes due to changes at the exchange or otherwise.
 † Data provided by Morgan Stanley (2012)





	HOLIDAYS												MARKET								SETTLEMENT			
	J	F	M	A	M	J	J	A	S	O	N	D	BL	MO	SS	TR	TK	SP †	MI †	AV †	CROSS	CURRENCY	DAY	EF
 MALAYSIA GMT+8 BMB	1 14 30 31	1			1 13	28 29	31		5 23		25		100	no	yes	10 to 30%	0.5 - 10	17,7	5,703	5,7	yes	MYR	T+3	3+1bps
													PO 8:30-9:00 AM 9:00-12:30					PO 14:00-14:30 PM 14:30-17:00						
 NEW ZEALAND GMT+12/DST+14 NZX	1 2	6		18 21 25	2					27	25 26		1	yes	yes			25	14,196	11,8	yes	NZD	T+3	
															PO 9:00-10:00 RT 10:00-16:45									
 PHILIPPINES GMT+8 PSE	1 31			4 17 18 19	1 12	21 24				1 30	24 25 26 30 31		10 to 1 million	no	yes			25,2	7,628	10,8	no	PHP	T+3	0.5bps
														PO 9:00-9:30 AM 9:30-12:00				PM 13:30-15:30						
 SINGAPORE GMT+8 SGX	1 31	1		18 13	1	28 9			6 23		25		1000	no	yes (long sell)	none	0.001 - 0.01	22,2	6,466	6,3	yes	SGD	T+3	4bps
													PO 8:30-9:00 RT 9:00-17:06											
 TAIWAN GMT+8 TWSE	1 28 29 30 31	3 4 28		4	1 2		8 10						1000	no	yes	7%	0.01 - 5	22,9	7,243	14	yes	TWD	T+2	30bps sell only
															RT 09:00-13:30									
 THAILAND GMT+7 SET	1 14			7 14 15	1 5 13	1 11				23	5 10 31		50 or 100	yes	yes	30%	0.01 - 6	46	10,839	7,8	yes	THB	T+3	1.75bps
														PO 9:30-10:00 AM 10:00-12:30				PO 14:00-14:30 PM 14:30-16:30						
 VIETNAM GMT+7 HNX, HOSE	1 30 31	1 2 3 4 5		9 30	1		2						100	no	no	7%		4,5	8,815	12,2	5000 shs	VND	T+3	
														RT 8:30-11:00										

LEGEND

AV - ANNUAL VOLATILITY %
 BL - BOARD LOT
 CROSS - CROSSING FACILITY
 MI - 1 % MEDIAN DAILY VOLUME COST
 MO - MARKET ORDER ALLOWED
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