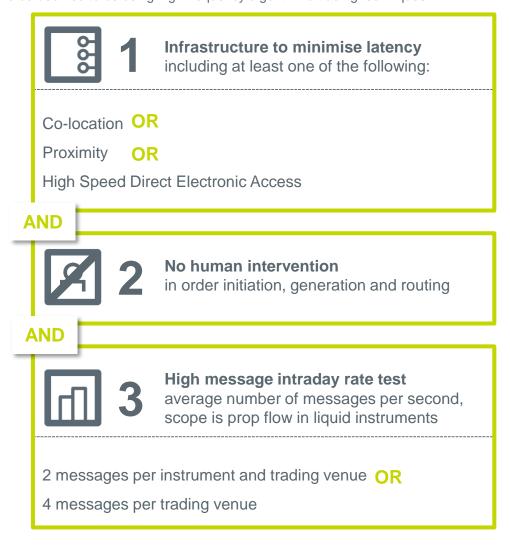


MiFID II HFT Test

MiFID II Article 4(1)(40) and Article 19 in the supporting draft delegated act define three criteria that an investment firm must meet to be deemed to be using high frequency algorithmic trading techniques.



Sources:

- MiFID II Level 1 Text
- MiFID II Draft delegated Acts with regard to organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive

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