

Addendum to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement Related to Fractional Shares

In consideration of Robinhood allowing me to purchase and sell fractional interests of whole equity securities (“fractional shares”) from and to Robinhood acting as principal, I represent and agree with respect to all Accounts, whether margin or cash, to the terms in this addendum (“Addendum”) to the Robinhood Financial LLC & Robinhood Securities, LLC Customer Agreement (“Agreement”) set forth below. Unless noted otherwise, defined terms have the same meaning here as in the Agreement. In the case of conflict between the terms of the Agreement and the Addendum, the terms of the Addendum will control for purposes of the subject matter herein. I acknowledge and understand that:

1. Robinhood rounds all holdings of fractional shares to the sixth decimal place, the value of fractional shares to the nearest cent, and any dividends paid on fractional shares to the nearest cent.
2. Robinhood will not accept dollar-based purchases or sales of less than \$1.00. I will receive proceeds from the sale of any whole or fractional shares rounded to the nearest \$0.01.
3. A vendor employed by Robinhood will aggregate any proxy votes for fractional shares of Robinhood’s customers with all votes reported to the issuer or issuer’s designated vote tabulator. I understand that while Robinhood’s vendor will report such proxy votes on fractional shares, the issuer or tabulator may not fully count such votes.
4. Robinhood will execute all orders that include fractional shares (“Fractional Orders”) on a principal basis.
5. To the extent that Robinhood must purchase or sell shares in the market to fulfill any part of my Fractional Order, the fractional component of that order will be fulfilled at the execution price Robinhood received for the corresponding whole shares.
6. To the extent that Robinhood fulfills my Fractional Order for national exchange-listed securities (“NMS Securities”) entirely out of its inventory and without purchasing or selling shares in the market (“Inventory Fulfillment”), Robinhood will endeavor to price such shares or fractional shares at a price between the National Best Bid and Offer (“NBBO”) at the time of the order during market hours, or, for such orders made during extended hours trading (9:00-9:30 a.m. and 4:00-6:00 p.m. Eastern), Robinhood will endeavor to price such orders between the best bid and offer at the time of the order, as reported by an external vendor (“Vendor BBO”). For Inventory Fulfillment of Fractional Orders for securities not listed on a national exchange (“Non-NMS Securities”) made during market hours as well as extended hours trading, Robinhood will endeavor to price such orders between Vendor BBO.
7. All orders placed outside market hours and extended hours trading whether they are Fractional Orders or orders entirely of whole shares, are queued and fulfilled either at or near the beginning of extended hours trading (9:00 a.m. Eastern) or at or near market open (9:30 a.m. Eastern), according to my instructions. To the extent that I trade fractional shares outside of market hours, these trades are subject to Robinhood’s Extended Hours Trading Disclosure, available at: <https://cdn.robinhood.com/assets/robinhood/legal/ExtendedHoursTradingDisclosure.pdf>
8. Robinhood only accepts market orders for fractional shares at this time and does not permit limit orders for fractional shares.
9. Fractional shares within my Account (i) are unrecognized, unmarketable, and illiquid outside the Robinhood platform, (ii) are not transferrable in-kind, and (iii) may only be liquidated and the proceeds withdrawn or transferred out.